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Housing Working Committee Meeting Minutes

Thursday August 19, 2010

Offices of the Chicago Metropolitan Agency for Planning (CMAP)

Cook County Conference Room

Suite 800, 233 S. Wacker Drive, Sears Tower, Chicago, Illinois

Members Present: Rob Breymaier, Nora Boyer, Sarah Ciampi, Nancy Firfer, Linda Francis,

David Gravel, Calvin Holmes, Tammie Grossman, Christine Kolb, Allison Milld, Janice Morrissy, Carroll Roark Geoff Smith, Andrea Traudt, Joanna Trotter, Dan Underleider, Linda Young, Stacie Young,

Mijo Vodopich, Brian Bernadoni (for Sharon Gorrell)

Staff Present: Lee Deuben, Bob Dean, Erin Aleman

Others Present: Jack Markowski, Community Investment Corporation and Tracy Hill,

Property Specialist, Inc.

1.0 Call to Order and Introductions

The meeting was called to order at 9:00 by committee Chair, Nancy Firfer

2.0 Agenda Changes and Announcements

Committee Chair, Nancy Firfer welcomed two new housing committee members, Linda Francis of Blacks in Green, and Mijo Vodopic of the MacArthur Foundation.

3.0 Approval of Minutes- July 22, 2010

A call for a motion to approve the minutes of the July, 22nd 2010 housing committee, as presented, and a motion was made by Sarah Ciampi and seconded by Calvin Holmes. All in favor, the motion carried.

4.0 Recap of GO TO 2040 Summer Outreach Public Comment Recap: Ylda Pineyro, CMAP Ylda Pineyro provided the committee recap of the GO TO 2040 public outreach summer activities. Committee members inquired about the feedback that was received for housing. Ms. Pineyro replied that most of the housing comments focused on the connections between housing and jobs; and access to transit.

5.0 Foreclosure Trends in the Condo Market:

- Geoff Smith, Woodstock Institute
- Jack Markowski, Community Investment Corporation

• Tracy Hill, Property Specialist, Inc.

Geoff Smith provided a brief overview of foreclosure trends throughout the region pointing to a recent surge in condo foreclosures in suburban communities. Jack Markowski provided the housing committee with an overview of some the nuisances with condominiums and foreclosures particularly in terms of where condos are located, and suggested that to get a true understanding of what is going and the appropriate way to intervene would be through creating some typologies of where the problem stems from. Mr. Markowski also provided some insight on some of the fraudulent activities that has taken place in the condo market and how places like the City, and Community Investment Corporation are addressing the issue. Last, Tracy Hill provided the committee some perspective on the suburban condo foreclosure trends and dilemmas that condo association find themselves. After much discussion, the committee determined that this is a subject matter worth pursuing more information.

6.0 Other Regional Housing Initiative Updates: Lee Deuben and Committee Members There we no housing initiative updates

7.0 Public Comment

There was no public comment.

8.0 Other Comments

There were no other comments

9.0 Next Meeting

The next scheduled meeting of the Housing Working Committee is September 23, 2010 at 9:00 am in the CMAP offices.

10.0 Adjournment

A call for a motion to adjourn was made and a motion was made by David Gravel and seconded by Tammie Grossman. All in favor the motion carried.

Respectfully submitted,

Lee Deuben